

Global Multi-Asset Income Fund



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Previously Investec
Asset Management



John Stopford
Co-Portfolio Manager



Jason Borbora-Sheen
Co-Portfolio Manager

Why choose this Fund?

What we offer

- 1 Defensive return fund:**
Aiming for attractive income with capital growth over the long term
- 2 Attractive, sustainable yield:**
Targets 4-6%* p.a. distributed monthly
- 3 'Bond-like' volatility:**
Track record of less than half the volatility of global equities since inception

- A** Focus on limiting downside risks
- B** Structurally diversified
- C** Bottom-up emphasis on quality

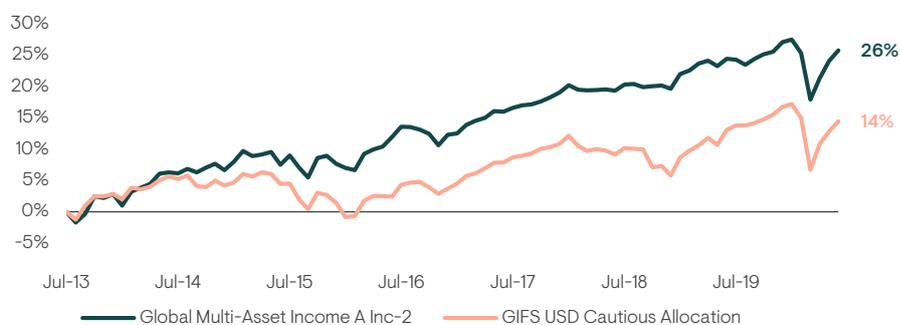
* This is an aim and is not guaranteed.

Fund facts

Fund size	US\$1.8bn
Class launch date	30.07.13
Domicile	Luxembourg
Morningstar category sector	Morningstar USD Cautious Allocation
Low risk	▲
	High risk

Focus on limiting downside risks

Cumulative since inception performance



Past performance should not be taken as a guide to the future, losses may be made. Source: Morningstar, as at 30.06.20, NAV based, (net of fees, excluding initial charges), total return, in US\$. Highest and lowest returns achieved during a rolling 12 month period since inception: 8.7% (31.08.14) and Lowest: -4.6% (31.03.20).

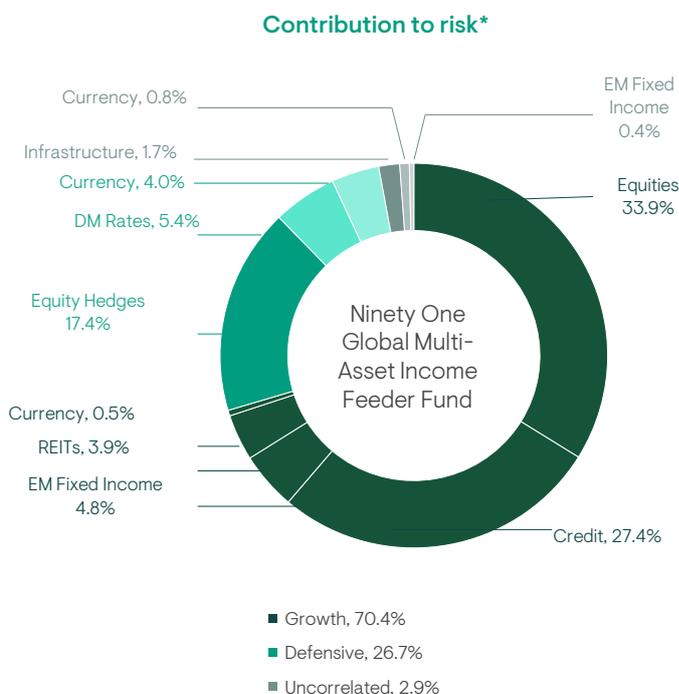
Annualised performance

	1 year	3 years	5 years p.a.	Since inception p.a.*
Global Multi-Asset Income Fund	1.1%	2.7%	3.2%	3.4%
Sector**	1.2%	2.0%	1.8%	2.0%

Source: Morningstar, 30.06.20. Performance is net of annual management fees and excludes any initial charges, in US\$. Returns are calculated on a NAV basis of the A-Inc 2 class with gross income reinvested in US\$. Highest and lowest returns achieved during a rolling 12 month period over ten years: Highest 8.7% (31.08.14) and Lowest: -4.6% (31.03.20). Annualised performance is the average return per year over the period. Individual investor's performance may vary depending on actual investment dates. *Performance start date 30.07.13. **Sector: Morningstar USD Cautious Allocation.

Aims to identify the most attractive income and growth opportunities

The underlying fund of the Global Multi-Asset Income Feeder Fund leverages the multi-asset expertise of our in-house investment teams. The portfolio is built by focussing on underlying asset behaviours and relationships rather than relying on asset class labels. We believe all investments exhibit **Growth**, **Defensive** or **Uncorrelated** characteristics – a blend of these can result in superior diversification and more consistent outcomes.



The investment team of the Global Multi-Asset Income Fund can also invest in attractive opportunities across listed property, infrastructure and the broader fixed income market, the portfolio may change over time. *Source: Ninety One as at 30.06.20. Underlying fund: Ninety One Global Multi-Asset Income Fund.

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Important information

All information is as at 30.06.20 unless stated otherwise. All information provided is product related, and is not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information without appropriate professional advice after a thorough examination of a particular situation. This is not a recommendation to buy, sell or hold any particular security. Collective investment scheme funds are generally medium to long-term investments and the manager, Ninety One Fund Managers SA (RF) (Pty) Ltd, gives no guarantee with respect to the capital or the return of the fund. Past performance is not necessarily a guide to future performance. The value of participatory interests (units) may go down as well as up. Funds are traded at ruling prices and can engage in borrowing and scrip lending. The fund may borrow up to 10% of its market value to bridge insufficient liquidity. A schedule of charges, fees and advisor fees is available on request from the Manager which is registered under the Collective Investment Schemes Control Act. Additional advisor fees may be paid and if so, are subject to the relevant FAIS disclosure requirements. Performance shown is that of the fund and individual investor performance may differ as a result of initial fees, actual investment date, date of any subsequent reinvestment and any dividend withholding tax. There are different fee classes of units on the fund and the information presented is for the most expensive class. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Where the fund invests in the units of foreign collective investment schemes, these may levy additional charges which are included in the relevant Total Expense Ratio (TER). A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of the future TERs. Additional information on the funds may be obtained, free of charge, at www.ninetyone.com. The Manager, PO Box 1655, Cape Town, 8000, Tel: 0860 500 100. The scheme trustee is FirstRand Bank Limited, PO Box 7713, Johannesburg, 2000, Tel: (011) 282 1808. Ninety One SA Proprietary Limited ("Ninety One") is an authorised financial services provider and a member of the Association for Savings and Investment SA (ASISA).
 The fund is a sub-fund in the Investec Global Strategy Fund, 49 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, and is approved under the Collective Investment Schemes Control Act.