



## Ninety One Global Diversified Income Prescient Feeder Actively Managed Exchange Traded Fund 91GINC

### Why choose 91GINC AMETF?

The Ninety One Global Diversified Income Prescient Feeder Actively Managed Exchange Traded Fund feeds into the Ninety One Global Diversified Income Fund.

**It allows investors to earn more attractive USD yields, in Rands. Retail USD deposits currently offer approximately 2.0% USD yield, whilst the Ninety One Global Diversified Income Fund earns approximately 4% USD yield, after fees.<sup>1</sup>**

### What we offer

- 01 Attractive income yield**  
**Targets US dollar cash +1.5% p.a. (gross)** over rolling 12 months with no negative returns, converted to Rands.
- 02 Global multi-asset income strategy**  
**Diversified** exposure to cash, developed and emerging market bonds, investment grade credit and high yield credit (accessed via ZAR-based AMETF).
- 03 Active expertise**  
 Backed by **35+ years** of experience and the expertise of **263+ global investment professionals with proven track records** of delivering performance targets.
- 04 Trading efficiency**
  - Intra-day trading on JSE.
  - Inward-listed, traded in ZAR (no foreign exchange allowance used).
  - Tax-efficient (invests in USD accumulation class).

### Why Ninety One?

Ninety One brings 35 years of active management experience across all asset classes to the ETF space. Our ETFs offer flexible, low-minimum access to the same underlying portfolios managed by Ninety One's experienced investment teams, bringing our active expertise to the JSE.

**R3.6** trillion Global AuM<sup>2</sup>    **263** Investment professionals    **22** offices across **15** countries

Ninety One's new Actively Managed ETFs bring a new dimension to how you can combine the flexibility and transparency of an ETF with Ninety One's compelling long-term track record in active investment.

#### Fund facts

Inception date of AMETF	12 November 2025
Fund size (USD feeder fund)	USD 470m
Inception date of strategy	August 2023
Ongoing charge	0.45% ex VAT
<b>Net USD yield<sup>1</sup></b>	<b>4.51%</b>
Retail USD 12m deposit <sup>3</sup>	1.86%
Duration	1.12 years
Average credit rating	A+

#### Portfolio managers



**Adam Furlan**

**15** years in the industry



**Jason Borbora-Sheen**

**15** years in the industry

<sup>1</sup> Net yield as at 31 March 2026. The net yields shown are based on the portfolio yield of the USD master fund that the AMETF feeds into, net of the fees applicable to the AMETF.

<sup>2</sup> Ninety One firm level assets as at 31 December 2025.

<sup>3</sup> Source: bankrate.com, Bloomberg, 10 March 2026



## Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Management Company. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate.

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges, and which could result in a higher fee structure for the feeder fund.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

Exchange traded funds are listed on an exchange and may incur additional costs.

Though the Management Company has appointed Ninety One SA (Pty) Ltd, FSP 587, an authorised financial services provider, under the Financial Advisory and Intermediary Services Act, 2002 as its investment manager, the Management Company retains full legal responsibility for any third party-named portfolio.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Actively managed ETFs (AMETF) offer exposure to CIS and differ from other ETFs which track indices because the fund manager actively selects and adjusts the fund's holdings and asset allocation to try to outperform a benchmark. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.

For any additional information such as fund prices, brochures and application forms please go to [www.prescient.co.za](http://www.prescient.co.za).

This portfolio operates as a white label fund under the Prescient ETF Scheme, which is governed by the Collective Investment Schemes Control Act.

The Management Company (Prescient) and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient and Ninety One are members of the Association for Savings and Investments South Africa.

This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. This document must be read in conjunction with placing document or pricing supplement, which contains detailed information on the AMETF. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of, or which may be attributable directly or indirectly to the use of or reliance upon the information.

The Management Company may close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.