



Ninety One Diversified Income Prescient Feeder Actively Managed Exchange Traded Fund **91DINC**

Why choose this AMETF?

The Ninety One Diversified Income Prescient Feeder AMETF allows investors to turn lazy cash into active income. Ninety One's new actively-managed ETF (AMETF) **combines our active management expertise with the efficiency of ETFs, helping you sweat your cash** while remaining ready to redeploy when opportunities arise.

This is a compelling alternative to cash earning JSET rates of approximately 6.1% – now investors can earn 1.65% more¹.

This AMETF feeds into the Ninety One Diversified Income unit trust, which has a 17 year track record of delivering enhanced cash returns and at scale, allows investors to benefit from a diversified portfolio of investment opportunities.

What we offer

- 01 Attractive income yield**
 Targets enhanced cash returns with a strong capital focus, Current yield of c. 7.75% which is compelling relative to traditional bank accounts, or other cash alternatives (e.g. JSET rates of c. 6%).
- 02 Multi-asset income strategy**
 Diversified across local bonds, credit, cash, property, equities, and offshore assets (maximum 30%).
- 03 Actively managed**
 Access award-winning income strategy of R30bn+ with a 15+ year track record on delivering enhanced cash returns through actively managing.
- 04 Trading efficiency**
 Intra-day trading on JSE.

Why Ninety One?

Ninety One brings over 35 years of active management experience across all asset classes to the ETF space. Our ETFs offer flexible, low-minimum access to the same underlying portfolios managed by Ninety One's experienced investment teams, bringing our active expertise to the JSE.

R3.6 trillion Global AuM² **263** Investment professionals **22** offices across **15** countries

Ninety One's new Actively Managed ETFs bring a new dimension to how you can combine the flexibility and transparency of an ETF with Ninety One's compelling long-term track record in active investment.

Fund facts

Inception date of AMETF	12 November 2025
Fund size (master fund)	R35.0bn
Inception date of strategy	September 2008
Ongoing charge	0.45% ex VAT
Net yield ¹	7.75%
Duration	1.8 years
Average credit rating	AA+

Portfolio managers



Adam Furlan

15 years
in the industry



Malcolm Charles

30 years
in the industry



Peter Kent

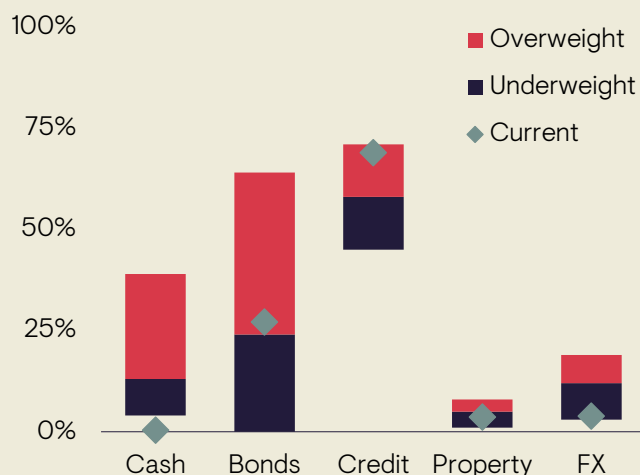
26 years
in the industry

¹Yield as at 31 March 2026. The net yields shown are indicative (based on the actual yield of the master fund that respective AMETF feeds into, net of the same annual management fees applicable to the AMETF).

²Ninety One firm level assets as at 31 December 2025.

Diversified multi-asset portfolio

	Current	Local	Offshore
Cash	0.4%	0.1%	0.3%
Bonds	27.0%	27.1%	0.0%
Credit	68.9%	61.3%	7.7%
Property	3.6%	3.6%	0.0%
FX	3.9%		



Diversified high quality credit portfolio

Average credit spread: **1.57%**

Average rating: **AA+**

Maturity profile



Average duration: **1.1** years

Performance

The AMETF is a feeder fund and invests in the underlying Ninety One Diversified Income Fund, which has substantially similar investment policies and objectives as that contemplated for the AMETF. Past performance of the underlying fund can be found [here](#). It is not a reliable indicator of future results; losses may be made. Annualised performance of the AMETF will be available 12 months after launch and may be higher or lower than the performance of the underlying fund.

Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Management Company. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate.

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges, and which could result in a higher fee structure for the feeder fund.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

Exchange traded funds are listed on an exchange and may incur additional costs.

Though the Management Company has appointed Ninety One SA (Pty) Ltd, FSP 587, an authorised financial services provider, under the Financial Advisory and Intermediary Services Act, 2002 as its investment manager, the Management Company retains full legal responsibility for any third party-named portfolio.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Actively managed ETFs (AMETF) offer exposure to CIS and differ from other ETFs which track indices because the fund manager actively selects and adjusts the fund's holdings and asset allocation to try to outperform a benchmark. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za.

This portfolio operates as a white label fund under the Prescient ETF Scheme, which is governed by the Collective Investment Schemes Control Act.

The Management Company (Prescient) and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient and Ninety One are members of the Association for Savings and Investments South Africa.

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The Management Company may close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.