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Investing for a
world of change

Ninety One International Investment Portfolio

This may be suitable if you:

- Want access to your money whenever you want
- Want to choose the currency and bank account into which proceeds must be paid
- Have ceased or are ceasing to be a South African tax resident, or you have children based overseas

Minimum investment term

No minimum term

Investment minimums

- Initial: US\$25 000
- Additional: US\$5 000 (or equivalent amounts in euros or sterling)

A convenient and cost-effective way to access offshore markets

The Ninety One International Investment Portfolio is an offshore investment portfolio that offers a convenient and cost-effective way to invest directly offshore, with easy access to your money and no minimum investment term.

You have access to a focused range of offshore funds covering all asset classes and risk profiles.

Flexible investing to meet your needs

The Ninety One International Investment Portfolio offers a high level of flexibility that enables you to access and grow your money in a way that supports your changing needs and circumstances.

Adding to your investment

You can add to the investment at any time, depending on your needs.

Accessing your money

You can make withdrawals at any time, as well as choose a currency and specify a bank account anywhere in the world* into which you want to receive the proceeds.

Switching between funds

You can switch your underlying investments at any time to meet your changing needs and to make the most of market conditions. Although there is no switching fee, capital gains tax may apply.

*The bank account must be in your own name and may be anywhere in the world subject to any legal and/or regulatory restraints that may be in place.

What happens to your investment if you pass away?

– **Estate duty and executor fees may apply**

If you invest in the Ninety One International Investment Portfolio, the investment will form part of your estate, and estate duty (or country-specific equivalent) may be applicable in your country of residence. This means that estate duty and executor fees (or country-specific equivalents) may apply.

– **Foreign inheritance tax may apply**

Foreign inheritance taxes (outside of your country of residence) may apply, depending on the jurisdiction of the underlying investments, the type of underlying investment and any double taxation agreements in place. No foreign inheritance tax will generally be applicable to unit trust investments where the investor resides outside the relevant jurisdiction.

– **Guernsey probate may apply**

Guernsey is an independent legal jurisdiction for estate administration purposes. When a person passes away leaving assets in Guernsey, a Guernsey grant of probate may be required in order for the deceased's estate to receive the Guernsey assets.

However, Ninety One Guernsey may apply its discretion and be willing to release the deceased's funds without requiring a Guernsey grant of probate, where a financial advisor was appointed in respect of the investment who is able to introduce Ninety One to the appointed executor in the deceased's country of residence.

Non-South African tax residents

While the product is designed for foreign (non-SA) tax residents, we encourage you to speak to your financial advisor regarding the suitability of this investment for your jurisdiction and needs.

Tax implications and reporting

No tax certificates are issued. To assist you in completing your tax return, we provide an online calculator to determine the capital gains and losses on past and prospective transactions. All unit trust funds on offer are accumulation in nature, and it is investors' responsibility to ensure that they understand the tax treatment of these share classes in their respective tax jurisdiction.

Tax rates

Income tax Subject to applicable law in your country of residence

Capital gains tax Subject to applicable law in your country of residence

All tax is levied in the hands of the investor

Fees

Benefit from highly competitive fees and a simple fee structure for peace of mind

You don't pay any initial fees and the annual administration fee is highly competitive. The administration, financial advisor and fund management fees are accrued and deducted separately – for greater transparency and simplicity. This means you know exactly which fees you are paying.

Amount invested (US\$)	Annual administration fee
0 - 300 000	0.50%
300 000 - 1 000 000	0.25%
>1 000 000	0.15%

Ninety One Family Office – helping to create wealth across generations

Ninety One Family Office enables families to combine their offshore investments on one platform and save money on fees while also enjoying a consolidated view of the family's investments. Speak to your financial advisor or visit our [Ninety One Family Office](#) hub to learn more about the benefits we offer families.

Find out more

Please contact your financial advisor for more information

Your advisor can help you find the best way to incorporate the Ninety One International Investment Portfolio or our other offshore solutions into your existing portfolio to make the most of the benefits of offshore diversification.

Don't have an advisor yet?

Visit www.ninetyone.com and click on '[Find an advisor](#)'.

Important information

All information and opinions provided are of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information, but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. The investments referred to in this document are generally medium- to long-term investments. Their value may go down as well as up and past performance is not necessarily a guide to future performance. Fluctuations or movements in exchange rates may cause the value of the underlying international investments to go up or down. Additional information may be obtained, free of charge, at www.ninetyone.com. Ninety One Investment Platform (Pty) Ltd is an authorised financial services provider. Ninety One Guernsey Limited is regulated by the Guernsey Financial Services Commission.

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Alternatively, please contact your Ninety One investment consultant.

www.ninetyone.com