Ninety One Diversified Income Prescient Feeder AMETF

'A' class units, ZAR

As at end December 2025

Objectives and investment policy summary

– The primary performance objective of the Underlying Fund is to is to provide investors with a high level of income while seeking opportunities to maximise capital growth. To achieve its objective, the Underlying Fund will invest in a broad range of fixed income instruments and other securities.

Key facts

Fund number of units:
13,216,580.00
'A'class unit NAV price:
ZAR 1,021.38
Fund size: ZAR 135m
Sector: ASISA SA Multi-Asset Income
Benchmark: STeFI Composite

Ninety One ESG Classification:*
*Funds that practice active stewardship whilst considering ESG risks and opportunities. For further information, please see www.ninetyone.com/ESG-explained

'A' Share class charges
Initial fund fee: 0.00%
Total expense ratio (TER): N/A

TER, TC, TIC figures will be available 12 months after launch.
Fees rates are shown excluding VAT. TERs are shown including VAT. A higher Total Expense Ratio (TER) does not necessarily imply a poor return, nor does a low TER imply a good return. Where Funds invest in the participatory interests of foreign collective investment schemes these may levy additional charges which are included in the relevant TER. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of the future TERs

Performance (%)

Not Available - New Fund, data will be available 12 months after launch. The portfolio has adhered to its policy objective and there were no material changes to the composition of the portfolio during the quarter.

Statement of changes in portfolio composition

Asset Allocation (%)

	30.09.25	31.12.25	CHANGE
Local Assets	0.0	90.3	90.3
Bonds	0.0	93.1	93.1
Property	0.0	3.4	3.4
Cash / Money Market	0.0	-6.2	-6.2
Foreign Assets	0.0	9.7	9.7
Bonds	0.0	7.0	7.0
Cash / Money Market	0.0	2.7	2.7

Security type (%)

	30.09.25	31.12.25	CHANGE
Floating Rate Notes	0.0	44.6	44.6
Government Bonds	0.0	21.2	21.2
Cash / Money Market / FX	0.0	14.4	14.4
Corporate Bonds	0.0	7.4	7.4
Parastatals	0.0	6.6	6.6
Property	0.0	2.8	2.8
Derivatives	0.0	0.9	0.9
Special Purpose Vehicles	0.0	0.7	0.7
Equity	0.0	0.6	0.6
Developed Market Sovereign	0.0	0.3	0.3
Other	0.0	0.5	0.5

Contact us

1) Management Company
Prescient Management Company (RF) (Pty) Ltd
Prescient House, Westlake Business Park, Otto Close, Westlake
Registration number: 2002/022560/07
Phone: +27 800 111 899
Email: info@prescient.ie
www.prescient.co.za

2) Trustee
Standard Bank of South Africa Limited
(Registration number 1962/000738/06)
Standard Bank Centre, 5 Simmonds Street Johannesburg South Africa, 2001

3) Investment Manager
Ninety One SA (Pty) Ltd
Telephone: 0860 500 100
Email: utclientservicessa@ninetyone.com

4) Scheme Trustee: RMB
3 Merchant Place Ground Floor
Cnr Fredman and Gwen Streets
Johannesburg
Telephone: (011) 301 6335

To find out about this Fund and other Ninety One Funds, visit www.ninetyone.com/salit

Important information

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges, and which could result in a higher fee structure for the feeder fund.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interestbearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.
Exchange traded funds are listed on an exchange and may incur additional costs.

Though the Management Company has appointed Ninety One SA (Pty) Ltd, FSP 587, an authorised financial services provider, under the Financial Advisory and Intermediary Services Act,2002 as its investment manager, the Manager retains full legal responsibility for any third party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.
For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za.

This portfolio operates as a white label fund under the Prescient ETF Scheme, which is governed by the Collective Investment Schemes Control Act.

The Prescient ETF Programme Memorandum and the relevant supplement contains detailed information on the AMETF. The MDD must be read in conjunction with these documents. The documents may be found on Prescient's website.

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments South Africa.

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