

Global Strategic Equity Fund

'A' Shares - As at end March 2025



Investment objective and strategy

The Fund aims to provide long-term capital growth primarily through investment in shares of companies around the world that are believed to offer above average opportunities for capital gains.

Performance (%)¹

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
A Inc USD	06.04.94	-3.3	7.1	5.4	14.3	8.7
A Inc USD (incl 5% IC)	06.04.94	-8.1	1.8	3.6	13.1	8.5
Benchmark (USD)		-2.3	7.2	6.9	15.2	7.4
A Acc SGD	17.12.15	1.3	6.6	5.1	13.0	7.5
A Acc SGD (incl 5% IC)	17.12.15	-3.7	1.3	3.3	11.8	6.9
Benchmark (SGD)		2.4	6.7	6.7	13.9	9.5

Calendar year performance (%)¹

	2020	2021	2022	2023	2024	YTD
A Inc USD	15.6	19.6	-25.9	21.8	16.1	1.3
A Inc USD (incl 5% IC)	9.8	13.6	-29.6	15.7	10.3	-3.8
Benchmark (USD)	16.3	18.5	-18.4	22.2	17.5	-1.3
A Acc SGD	13.6	21.9	-26.3	20.0	20.2	-0.4
A Acc SGD (incl 5% IC)	7.9	15.8	-30.0	14.0	14.2	-5.4
Benchmark (SGD)	14.3	20.9	-18.8	20.2	21.5	-2.8

Performance (%)¹



Risk statistics¹ (A Inc USD, annualised)

	3 years	5 years
Information ratio	-0.3	-0.2
Sharpe ratio	0.1	0.7
Volatility (%)	18.0	17.1

Latest income distribution²

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc USD	30.12.24	Annually	-	-

Key facts

Fund managers: Rhyndardt Roodt, Dan Hanbury

Fund size: USD 1,400.0m

Fund launch date: 06.04.94

Domicile: Luxembourg

Sector: Morningstar Global Large-Cap Blend Equity

Benchmark: MSCI AC World Net Return (MSCI World Net Return pre 01/01/2011)

Reference currency: USD

Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge (IC): 5.00%

Annual management fee: 1.50%

ISIN codes

A Acc AUD Hdg (Ref)	LU1077614037
A Acc EUR	LU0345771702
A Acc SGD	LU1328180028
A Acc USD	LU0345770308
A Inc USD	LU0345770993

Bloomberg codes

A Acc AUD Hdg (Ref)	INGSAAU LX
A Acc EUR	INGGSEA LX
A Acc SGD	INGSASG LX
A Acc USD	GUIPRAA LX
A Inc USD	GUIGPRI LX

Top holdings (%)

Microsoft Corp	5.8
Amazon.com Inc	3.3
Iberdrola SA	3.0
NVIDIA Corp	2.9
Johnson & Johnson	2.9
Autodesk Inc	2.7
TKO Group Holdings Inc	2.7
Mastercard Inc	2.7
Roche Holding AG	2.7
Unilever Plc	2.6
Total	31.3

Number of equity holdings: 62

Geographic allocation (%)

United States	56.9
Europe ex UK	11.3
Japan	9.4
United Kingdom	8.7
Far East ex Japan	4.0
Emerging Markets	3.9
Other	4.2
Cash	1.6
Total	100.0

Sector breakdown (%)

Information Technology	16.6
Financials	16.2
Consumer Staples	11.5
Health Care	10.5
Communication Services	10.4
Consumer Discretionary	8.7
Industrials	8.2
Materials	6.1
Utilities	4.9
Real Estate	2.8
Other	2.5
Cash	1.6
Total	100.0

The benchmark may vary. As such the performances of the “composite” benchmark may consist of a combination of the old benchmark prior to the change and the current benchmark post the change. ¹Source: © 2025 Morningstar. All Rights Reserved. Data as of 31.03.25, performance based on NAV to NAV (net of relevant fees, excluding initial charge), gross income reinvested (if any) in base currency. Morningstar Ratings based on A Inc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. ²The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. Certain Share Classes may pay dividend gross of expenses subject to the Board of Directors' discretion. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. The Fund may use or invest in financial derivatives. The value of the shares in the fund and the income accruing to the shares, if any, may fall or rise. Potential investor should read the details of the Prospectus before deciding to subscribe for or purchase the Fund. Investment involves risk. Please refer to the Singapore Offering Documents (including the risk factors and full details of the fees and charges set out therein) and the relevant Product Highlights Sheet for details which are available at www.ninetyone.com/sg. Investors may wish to seek advice from a financial adviser before making a commitment to purchase shares of the Fund. In the event that an investor chooses not to seek advice from a financial adviser, he/she should consider carefully whether the Fund in question is suitable for him/her. For more information, please contact your bank, financial advisor or visit www.ninetyone.com/sg. This document has not been reviewed by the Monetary Authority of Singapore. Issued by Ninety One Singapore Pte Limited (Co. Reg. No. 201220398M).

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