

Asian Equity Fund

'A' Shares - As at end September 2024



Investment objective and strategy

The Fund aims to provide long-term capital growth primarily through investment in equities of companies established and listed on a recognised exchange in Asia, excluding Japan. The Fund will invest primarily in the markets of Hong Kong, Singapore, Malaysia, Thailand, Taiwan, South Korea, the Philippines, Indonesia, China and India, but may also invest in the region's other markets such as Australia and New Zealand.

Performance (%)¹

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
A Acc USD	30.11.07	16.0	29.6	0.0	4.7	3.2
A Acc USD (incl 5% IC)	30.11.07	10.2	23.1	-1.7	3.6	2.9
Benchmark (USD)		18.3	28.9	0.6	6.6	3.6

Calendar year performance (%)¹

	2019	2020	2021	2022	2023	YTD
A Acc USD	19.9	15.6	-2.2	-22.0	7.2	20.3
A Acc USD (incl 5% IC)	13.9	9.8	-7.1	-25.9	1.9	14.3
Benchmark (USD)	18.2	25.0	-4.7	-19.7	6.0	21.2

Key facts

Fund managers: Greg Kuhnert, Charlie Linton

Fund size: USD 968.3m

Fund launch date: 01.06.84

Domicile: Luxembourg

Sector: Morningstar Asia ex-Japan Equity

Benchmark: MSCI AC Asia ex Japan Net Return (Far East ex Japan pre 01/03/2008)

Reference currency: USD

Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge (IC): 5.00%

Annual management fee: 1.50%

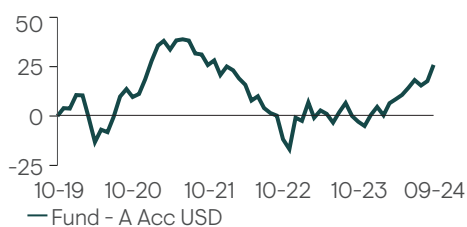
ISIN codes

A Acc USD	LU0345775950
IX Acc USD	LU1130799759

Bloomberg codes

A Acc USD	GUIASAA LX
IX Acc USD	GUIAIXA LX

Performance (%)¹



Risk statistics¹ (A Acc USD, annualised)

	3 years	5 years
Information ratio	-0.1	-0.3
Sharpe ratio	-0.2	0.1
Volatility (%)	20.1	19.9

ASIAN EQUITY FUND

Top holdings (%)

Taiwan Semiconductor Manufacturing Co Ltd	9.1
Tencent Holdings Ltd	7.3
Samsung Electronics Co Ltd	4.0
Meituan Dianping	3.4
Reliance Industries Ltd	2.7
Alibaba Group Holding Ltd	2.3
Xiaomi Corp	2.1
SK Hynix Inc	2.1
Hon Hai Precision Industry Co Ltd	2.0
Cimb Group Holdings Bhd	2.0
Total	37.0

Number of equity holdings: 63

Geographic allocation (%)

China*	31.3
India	18.1
Taiwan	17.3
South Korea	12.7
Thailand	3.0
United Kingdom	2.9
Hong Kong	2.7
Indonesia	2.6
Other	6.0
Cash	3.4
Total	100.0

* Offshore and/or Mainland

Sector breakdown (%)

Information Technology	29.7
Financials	18.3
Consumer Discretionary	13.1
Communication Services	10.1
Industrials	6.0
Materials	5.1
Energy	4.2
Health Care	3.9
Consumer Staples	2.3
Utilities	2.2
Other	1.7
Cash	3.4
Total	100.0

The benchmark may vary. As such the performances of the “composite” benchmark may consist of a combination of the old benchmark prior to the change and the current benchmark post the change. ¹Source: © 2024 Morningstar. All Rights Reserved. Data as of 30.09.24, performance based on NAV to NAV (net of relevant fees, excluding initial charge), gross income reinvested (if any) in base currency. Morningstar Ratings based on A Acc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. The Fund may use or invest in financial derivatives. The value of the shares in the fund and the income accruing to the shares, if any, may fall or rise. Potential investor should read the details of the Prospectus before deciding to subscribe for or purchase the Fund. Investment involves risk. Please refer to the Singapore Offering Documents (including the risk factors and full details of the fees and charges set out therein) and the relevant Product Highlights Sheet for details which are available at www.ninetyone.com/sg. Investors may wish to seek advice from a financial adviser before making a commitment to purchase shares of the Fund. In the event that an investor chooses not to seek advice from a financial adviser, he/she should consider carefully whether the Fund in question is suitable for him/her. For more information, please contact your bank, financial advisor or visit www.ninetyone.com/sg. This document has not been reviewed by the Monetary Authority of Singapore. Issued by Ninety One Singapore Pte Limited (Co. Reg. No. 201220398M).

For information on offering documents



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