Ninety One

Global Investment Conference

Investing for a world of change

Day 1 | Day 2

Sponsoring managers

Ninety One | BlackRock | Fidelity Investments | Janus Henderson Investors
Jupiter Asset Management | Schroders

Day 1 | Wednesday, 25 June 2025

08.30 **Arrival and registration**

09.00 **Welcome and introduction**

David Stronach, Managing Director, Ninety One Investment Platform

09.15 **Investing in an unstable world**

Sir John Sawers, Executive Chairman, Newbridge Advisory and former Chief of the British Secret Intelligence Services (SIS, also known as MI6) - in conversation with **Hendrik du Toit,** Founder and CEO, Ninety One.

09.45 **From disruption to transformation**

One of the major challenges for wealth managers today is creating a scalable platform that supports the business's strategic priorities by leveraging technology, data, and service provider ecosystems.

The next five years will bring more change than the last 25. To stay ahead, we must adopt new technologies, working styles, and practices.

Roopalee Dave, EY UK Wealth Partner and Business Leader

10.25 **Investing for a world of change – 'From macro to micro'**

The 2020s started with interest rates at 5,000-year lows. The decade's second half now sees equity, crypto, and gold at record highs, bond yields at 15-year highs, and 'US exceptionalism' widely accepted. We're also witnessing a major technological revolution.

In the next five years, micro themes will dominate macro trends: technology transforming our economy amidst populism, AI resource bottlenecks, generational shifts in power and wealth, and a return to government fiscal discipline.

Lauren-Nicole Kung, Associate and Equity Strategist, Bank of America Global Research

11.05 **Refreshment break**

11.30 **Investing in an age of data overload**

In today's investment landscape, the sheer volume of available data is both a powerful asset and a formidable challenge for investors. Amadeo will explore how the role of data has evolved for systematic investors. He will also share insights into how investors can navigate noise in today's age of data overload to maintain a competitive edge in an increasingly complex market environment.

Amadeo Alentorn, Head of Systematic Equities, Jupiter Asset Management

12.00 **Emerging markets – Beyond the headlines**

Emerging market equities continue to offer valuable diversification opportunities, especially given recent global equity movements. It is crucial for investors to evaluate the risk-return profile, potential for higher returns, and correlation with developed markets. These factors can be particularly attractive in a diversified portfolio for South African investors.

Archie Hart, Portfolio Manager, Emerging Markets, Ninety One

12.30 **Lunch**

13.30 **Evolving advisor: The next generation of wealth**

High-net-worth investors are a growing segment of the wealth market and offer a significant opportunity for advisors but require complex, time-consuming service. In this presentation, we will cover best practices to help scale client portfolios, expand services that save time, and differentiate yourself.

Katie Cullen, Head of Business Consulting at BlackRock

14.00 **Capturing the outperformance and diversification potential of private equity**

Benjamin will discuss semi-liquid private equity capabilities, focusing on the attractiveness of the market's small/mid-buyout segment and how to deliver performance with low volatility despite economic turbulence.

Benjamin Alt, Head of Global Private Equity Portfolios, Schroders

14.30 **New growth avenues in emerging markets**

Emerging and frontier markets offer fertile ground for active management, as many local businesses are often under-researched and less familiar to mainstream investors. Recent negative sentiment has only added to the disconnect, creating compelling opportunities for those investors willing to dig a little deeper.

Chris Tennant, Portfolio Manager, Emerging Markets, Fidelity International

15.00 **Refreshment break**

15.30 Investing for a world of change – 'The next 5 years'

AI has been the driving force behind most returns for 2024, but other long-term themes also hold significant investment potential. Furthermore, the world has entered a new era where globalisation has essentially splintered into two distinct tracks. The global economy is undergoing substantial transitions that will shape the future of industries and markets.

Our panelists will assess key themes and their implications for businesses, investors, and policymakers over the next five years.

Philip Saunders, Director Investment Institute, Ninety One in conversation with:

- **Talib Sheikh**, Multi Asset Income, Fidelity International
- **James Murray**, Systematic Equities, Jupiter Asset Management
- **Alex Veroude**, Head of Fixed Income, Janus Henderson Investors

16.15 Richer, wiser, happier: How the world's greatest investors win in markets and life

William Green, Journalist

William draws on interviews he's conducted over twenty-five years with more than forty super-investors, visiting them in their offices and homes. He brings together the thinking of many of the greatest investment minds – from Sir John Templeton to Charlie Munger, Jack Bogle to Ed Thorp, Will Danoff to Mohnish Pabrai, Joel Greenblatt to Howard Marks. Green explains how they teach us not only how to become rich but also how to improve the way we think, reach decisions, assess risk, avoid costly errors, build resilience, and turn uncertainty to our advantage.

Award-winning journalist William Green has written for many leading publications, including Time, Fortune, Forbes, Barron's, and Economist. He has reported in places as diverse as China, India, Japan, Philippines, Bangladesh, Saudi Arabia, South Africa, Mexico, and Russia. He has interviewed presidents, prime ministers, inventors, criminals, CEOs of some of the world's largest companies,and countless billionaires.

"One of the best investing books ever written" - Charlie Munger

17.00 Closing

17.00 Dinner - Braai (The Terrace)

Join us and our participating asset managers for an informal sundown braai and drinks with panoramic views of the London skyline and St. Paul's Cathedral hosted at our rooftop restaurant and terrace.

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Day 2 | Thursday, 26 June 2025

09.30 **Arrival**

10.00 **Welcome**

Siobhan Simpson, Head of SA Unit Trusts, Ninety One

10.15 **Clash of empires: Power in a multipolar world**

History is once again in motion, prompting a reevaluation of old certainties and alliances. Policymakers are now compelled to focus on their national interests and critically assess their current policies.

Charles will explore the evolving factors influencing major global developed and emerging market economies and the potential directions they may take in the coming years.

Charles Gave, Founder, Gavekal Research (one of the world's most highly regarded and leading providers of global investment research)

10.55 **Balancing the promise and perils of AI**

AI is not only revolutionising the business landscape but also reshaping consumer culture in profound ways. We are witnessing a radical shift that is unfolding before our eyes.

The discussion will explore how AI is poised to impact consumers, businesses, and the broader industry. We will investigate the investment implications and examine the approach to capitalising on these transformative opportunities.

William Nott, Portfolio Manager, Quality, Ninety One in conversation with **Euro Beinat**, Global Head for AI and Data Science, Prosus Group*

* Prosus invests in over 100 companies worldwide that collectively create products for billions of people in more than 90 countries. The Group works with technology startups in online classifieds, payments and fintech, food delivery, and education.

11.30 **Trends in wealth management driving the industry's future**

Wealth management is undergoing profound change.

This session will discuss how new consumer preferences, digital models, demographic, macroeconomic, regulatory, and competitive trends have come together to completely upend the wealth management experience for consumers and advisors alike.

Richard Garland, Managing Director Global Advisor, Ninety One in conversation with:

- **Steven Levin**, CEO, Quilter
- **Jayne Rogers**, Executive Director, Rathbones
- **James Rainbow**, CEO, St James's Place Wealth Management

12.15 **Harnessing hedge funds: How to navigate turbulent times**

Alex demystifies hedge funds, explaining their evolving role in client portfolios and how they can be offered with attractive liquidity terms. Discover how Schroders' hedge fund capabilities can support your portfolios in navigating increased market volatility – offering both diversification and potential alpha.

Alex Stevens, Investment Director, Equity Alternatives, Schroders

12.45 **Lunch**

13.30 **Global markets – At a crossroads?**

US exceptionalism has led to a strong US bias in many investor portfolios. While the future of US exceptionalism is uncertain, there is no doubt that shifts in geopolitics, technology, and economic policy are redefining the global order.

Rod Hunter, Investment Director, Ninety One in conversation with:

- **Elias Erickson**, Portfolio Manager International Franchise, Ninety One
- **Paul Vincent**, Portfolio Manager American Franchise, Ninety One

14.00 **Technology opportunities in a post-DeepSeek and tariffs world**

With US exceptionalism and AI capital spending being increasingly questioned, where do technology investment opportunities lie? In this discussion, we will explore how the opportunity set has shifted post the market volatility and drawdown of the first half and whether all roads still lead to AI.

Richard Clode, Portfolio Manager, Global Technology Leaders, Janus Henderson Investors

14.30 **Refreshment break**

15.00 **Where artificial intelligence and human expertise meet**

Adam explores how experienced systematic investors can harness the power of cutting-edge tools, such as AI, in investment management. Human insights, empowered by innovative capabilities, revolutionise stock selection and portfolio construction. He will discuss advancements in AI tools, big data, and the critical role of human expertise in optimising investment strategies.

Adam Riley, Head of International Wealth Platform Strategy, BlackRock Systematic

15.30 **Origins – How the earth shaped our modern world**

When reflecting on human history, we often highlight leaders, revolutions, and innovation. Yet Earth's features have profoundly shaped our world. As investors, we're not just allocating capital—we're shaping the future. Whether assessing political and environmental risks or exploring frontier technologies, the message is clear: the past isn't behind us—it's beneath and above us, guiding us forward.

Lewis Dartnell is a British Astrobiologist and Professor of Science at the University of Westminster. His works include *Being Human: How Our Biology Shaped World History* (Waterstones Book of the Year), *How to Rebuild Our World from Scratch*, and *Origins*, which explores the deep links between geology, human history, and future challenges. He's received multiple awards and has appeared on BBC, Sky News, National Geographic, and History Channel.

Professor Lewis Dartnell

16.15 **Closing**

18.30 **Exclusive dinner, Westminster Abbey (College Garden)**

Westminster Abbey has been a place of worship for over 1 000 years where monarchs have been crowned, married, and buried. Tucked within the Abbey's ancient walls lies College Garden — believed to be the oldest continually cultivated garden in England. Once used to grow medicinal herbs and foods for the Abbey's monks, this 900-year-old garden — offers a unique blend of history and tranquility, with magnificent views of the Abbey and Victoria Tower.