



Global Insights

Investing for a world of change

Day 1 | Thursday, October 3, 2024

10:00_{am}

Registration

10:25_{am}

Welcome

Richard Garland, Managing Director, Global Advisor

10:30_{am}

Fireside chat

Hendrik du Toit, Founder and CEO

Richard Garland, Managing Director, Global Advisor

11:15_{am}

It's still about inflation, but don't ignore the elections

Philip Saunders, Director, Investment Institute

In 2024, expectations for aggressive rate cuts by the US Federal Reserve and other developed market central banks were high due to nearing inflation targets and cooling economic indicators. However, the resilience of developed market economies has delayed these cuts, now expected in the second half of the year. Join Philip Saunders as he discusses global growth implications and market effects, all while considering wildcards such as the upcoming US presidential election and the world's fragmentation into different trading blocs with competing interests.

11:45_{am}

A quality approach can deliver enduring resilience

Abrie Pretorius, Portfolio Manager, Global Franchise

William Nott, Portfolio Manager, American Franchise

Global equities have continued their upward march this year, driven by the usual suspects. But are the tech mega caps the only way of capturing alpha in this market? We don't think so. A strict focus on resilient revenue models can translate into more predictable and sustainable free cash flow generation. It is this attribute, above all else, that ultimately drives shareholder returns over the long term.

12:15_{pm}

Beyond the traditional: Seeking diverse opportunities across asset classes

Jason Borbora-Sheen, Portfolio Manager, Global Managed Income
Darpan Harar, Portfolio Manager, Global Credit Income

It is not always acknowledged that income is the dominant driver of asset class returns over the long run. Darpan Harar and Jason Borbora-Sheen will delve into the rich opportunity set within global credit, fixed income and equity markets, showing how investors with a flexible approach can exploit these diverse opportunities in the quest for resilient income. By focusing on the reliability and predictability of the income stream, investors can escape the shackles of traditional thinking. This approach allows investors to seek the most attractive opportunities, leaving behind the less promising corners of the market based on risk-adjusted returns.

12:45_{pm}

Lunch

1:45_{pm}

Outlook for Mexico

Luis Pardo, CIO, Mexico, Compass

2:15_{pm}

Natural resources equities: investing in a world remade

George Cheveley, Portfolio Manager, Global Natural Resources

The net-zero future is being built from very different materials to the fossil-fuel world. George Cheveley will explore the investment opportunities – and the risks – as supply and demand dynamics in commodity markets undergo a profound change.

2:45_{pm}

Emerging market debt in a shifting world

Victoria Harling, Portfolio Manager, Emerging Market Corporate Debt
Tomas Venezian, Portfolio Manager, Latin America Corporate Debt, Compass

Global trade patterns are being redrawn and select emerging market economies are coming out on top, creating major tailwinds for companies operating in them. In addition, some of the most exciting – and critical – innovations (e.g., around the energy transition) are happening in emerging markets, with companies leading the charge. Learn more about the investment opportunities these developments present – globally and in Latin America, in particular.

3:15_{pm}

Emerging markets: a new hotspot for equity investors?

Varun Lajawalla, Portfolio Manager, Emerging Market Equities
Wenchang Ma, Portfolio Manager, All China Equity

China's equity market has rebounded this year, rising by 30% since its January low, with materials, industrials, and communication services sectors in positive territory. Despite some bumps, the economy shows resilience, with GDP growth surpassing market expectations. This resilience extends beyond China. Emerging markets are becoming increasingly attractive to equity investors due to robust economic growth, strong domestic demand and low unemployment. In Latin America, Brazil, Chile and Colombia have led globally in cutting interest rates, which should support domestic equities. Southeast Asia is experiencing improved manufacturing activity and controlled inflation, while India and the Middle East are enjoying capex booms. These factors present exciting opportunities for bottom-up stock pickers.

4:00_{pm}

Closing remarks

Richard Garland, Managing Director, Global Advisor

6:30_{pm}

Drinks reception and dinner

Hacienda los Morales



Global Insights

Investing for a world of change

Day 2 | Friday, October 4, 2024

9:00 _{am}	Registration
9:00 _{am}	Around the world with Michael Power Michael Power, Economist
10:00 _{am}	Global Franchise Abrie Pretorius, Portfolio Manager, Global Franchise
10:15 _{am}	American Franchise William Nott, Portfolio Manager, American Franchise
10:30 _{am}	All China Equity Wenchang Ma, Portfolio Manager, All China Equity
10:45 _{am}	Refreshment break
11:00 _{am}	Emerging Market Corporate Debt Victoria Harling, Portfolio Manager, Emerging Market Corporate Debt
11:15 _{am}	Latin America Corporate Debt Tomas Venezian, Portfolio Manager, Latin America Corporate Debt, Compass
11:30 _{am}	Global Natural Resources George Cheveley, Portfolio Manager, Global Natural Resources
11:45 _{am}	Global Credit Income Darpan Harar, Portfolio Manager, Global Credit Income
12:00 _{pm}	Global Managed Income Jason Borbora-Sheen, Portfolio Manager, Global Managed Income
12:15 _{pm}	Closing remarks